Statement

S. No.	DRI Unit	IMPORTER AND THE OFFENCE INVOLVED
1	Bombay	M/s Varan International imported 10 MT of Chinese dyes at Kandla Port by misdeclaring it as 8 MT and also by misdeclaring its description as cheap sulphur dyes, whereas test report shows that these are expensive 'Disperse Dyes'. Detailed investigations are being conducted. The consignment was detained on 7-8-1993.
2	Calcutta	Two imported consignments of chinese dyes having E.M.V. of Rs. 30.50 lakhs have been seized because of misdeclaration of value. Investigations are at a primary stage.
3	Delhi	Three consignments of Chinese Dyes totally weighing 2480 kgs. and having EMV of Rs. 54.56 lakhs imported by three Delhi based importers viz. M/s Crown Chemicals, M/s Sterling Chemicals and M/s B.K. Consimpex were seized for misdeclaration of description and value. Show Cause Notices have been issued.
4	Madras	Three cases of imports of chinese Dyes imported under DEEC Scheme are under investigation for suspected misdeclaration of description and value and diversion of goods to the domestic market.
5	Ahmedabad . . .	Two cases involving import of 10,000kgs. of Disperse Dyes and 12,000 Kgs. of Acrylic Dyes by misdeclaring the description and weight of the goods are under investigations by customs. While in the first case the amount of duty sought to be evaded is estimated at 95 lacs, the second case is still being investigated.

Action Against Employees of Punjab National Bank Facing Criminal Cases

1488. SHRI GHUFRAN AZAM: Will the Minister of FINANCE be pleased to state:

(a) whether the Punjab National Bank, Calcutta branch has not taken any action to suspend employees facing criminal cases launched by the State;

(b) the number of cases that have come to the notice of authorities; and

(c) what further action is being taken?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (c) Punjab National Bank has reported that only one case wherein a criminal case against an employee of its Dharamtala Branch, Calcutta, has been launched by the State at Calcutta has come to its knowledge. The Bank has further reported that the concerned employee has not been placed under suspension from the Bank's service. The Bank has also intimated that necessary action in terms of the rules of the Bank will be taken against the employee, if he is convicted by the Court.

Action Against Officers of U.P. Export Corporation Ltd.

1489. SHRI GHUFRAN AZAM: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Income Tax authorities have not taken any action on the complaints against senior officers of Uttar Pradesh Export Corporation Limited who are holding disproportionate

assets either in their own name or in the name of their wives and other relations;

(b) whether corruption amongst these officers has been raising from the level of Senior Manager and above; and

(c) if so, the facts and details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) The Income-tax Department is not aware of complaints of tax evasion against senior officers of Uttar Pradesb Export Corporation Ltd.

(b) and (c) Do not arise in view of reply to part (a) above

1490. [*Trasferred to 17th December, 1993.*]

Overseas Corporate Bodies Entering India

1491. PROF. SAURIN BHATTACHARYA:

SHRI GHUFRAN AZAM:

Will the Minister of FINANCE be pleased to state:

(a) the names and number of Overseas corporate bodies which are normally governed by fera and have entered India since liberalisation of rules;

(b) whether it is a fact that many of them have not brought in capital in foreign exchange and are more dependent on Indian public share contribution; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) No separate list of investments by Overseas Corporate Bodies such as Overseas Companies, partnership firms, societies and other corporate bodies predominently owned by NRIs is maintained either by the Central Government or the Reserve Bank of India.

(b) Government has no information to indicate that many of these overseas corporate bodies have not brought in capital in foreign exchange while investing in India.

(c) Does not arise.

Performance of United Bank of India

1492. PROF. SAURIN BHATTACHARYA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that United Bank of India has lost a major portion of money to some export traders;

(b) if so, the facts and details thereof; and

(c) the steps taken by Government to improve the performance of United Bank of India?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) The United Bank of India (UBI) has reported that it has not lost any money in respect of advances made to exporters. However, there are some accounts which have become sticky and some advances by way of pre-shipment and post-shipment credit have been long overdue. The bank is making all efforts to realise such overdue advances, if necessary through legal recourse and through securities available with the bank.

(c) United Bank of India, like other nationalised banks is required to enter into a performance agreement with the Reserve Bank of India covering such key areas as staff productivity assets management including reduction of non-performing assets and expenditure control.

Capital Adequacy norms for stock Exchanges

1493. MISS SAROJ KHAPARDE: Will the Minister of FINANCE be pleased to state:

(a) whether the Securities and Exchange Board of India (SEBI) has recently finalised